

Separate statement of cash flows

Table. Separate statement of cash flows

in PLN thousand	Note	For the year ended 31 December 2020 current period	For the year ended 31 December 2019 previous period (transformed data)
Cash flows from operating activities			
Profit/(loss) before tax		-278	33 320
Income tax paid		-5 115	-8 367
Adjustments			
Depreciation, amortisation and impairment losses	2	126 935	112 011
Profit on disposal of property, plant and equipment		141	-139
Interest and dividends		2 267	2 836
Other adjustments	32	4 276	-4 088
Change in carbon-dioxide emission rights acquired for redemption		-38 325	1 116
Change in receivables	29	-130 984	2 791
Change in inventories		2 655	-25 026
Change in short-term and other liabilities, except for loans and borrowings	30	143 480	55 331
Change in employee benefits		408	-599
Change in other assets		2946	-2 359
Net cash from operating activities		108 406	166 827
Cash flows from investing activities			
Proceeds from disposal of intangible and tangible fixed assets		2 995	258
Purchases of intangible assets and property, plant and equipment	31	-111 931	-127 097
Net cash used in investing activities		-108 936	-126 827
Cash flows from financing activities			
Grants received		1 130	547
Repayment of loans and borrowings		-	-24 750
Interest paid		-	-581
Lease payments		-2 542	-2 311
Net cash from financing activities	33	1 412	-27 095
Total net cash flows		-1 942	12 905
Net change in cash and cash equivalents		-1 942	12 905
Cash and cash equivalents at the beginning of the period	18	15 293	2 388
Cash and cash equivalents at the end of the period	18	13 351	15 293



[Separate statement of cash flows](#)

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Koszt własny sprzedaży

Table. Cost of goods, merchandise and raw material sold

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Cost of goods sold	-650 772	-548 061
Cost of merchandise and raw materials sold	-65 464	-29 384
	-716 236	-577 445



[2a. Cost of goods, merchandise and raw material sold](#)

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Table. Expenses by nature

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Depreciation, amortisation and impairment losses	-126 935	-112 011
Materials and energy	-261 223	-256 784
External services	-92 423	-82 523
Taxes and charges, including:	-168 165	-90 079
<i>CO₂ allowances</i>	-144 090	-70 491
Costs of employee benefits	-50 731	-48 989
Other expenses by nature	-4 597	-6 158
Total expenses by nature	-704 074	-596 544
Cost of merchandise and raw materials sold	-65 464	-29 384
Total cost of goods, merchandise and raw material sold, distribution expenses and general and administrative expenses	-769 538	-625 928
Distribution expenses	12 816	12 726
General and administrative expenses	40 486	35 757
Cost of sales	-716 236	-577 445



[2b. Expenses by nature](#)

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Table. Employee benefits costs

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Payroll expenses	-39 629	-37 002
Social security contributions	-7 841	-7 360
Change in employee benefits	-900	1 285
Cost of Voluntary Leave Programme	-1 141	-1 304
Other post-employment benefits	-75	-67
Other employee benefits	-4 933	-4 541
	-54 519	-48 989
Payroll costs reclassified to capital expenditures	3 788	
	-50 731	-48 989



2c. Employee benefits costs

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Sprawozdanie z całkowitych dochodów

Table. Cash and cash equivalents

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
Cash at bank	1 003	13 862
Cash in VAT accounts	12 348	1 431
Cash and cash equivalents in the statement of financial position	13 351	15 293
Cash and cash equivalents in the statement of cash-flow	13 351	15 293



Cash and cash equivalents

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Sprawozdanie z całkowitych dochodów

Table. Reconciliation of change in receivables

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Change in long-term receivables	533	1 707

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Change in trade and other receivables	-128 545	-518
Adjustment due to change in receivables due from sale of tangible fixed assets	-292	1 602
Change in receivables in the statement of cash flows	-128 304	2 791



[Reconciliation of change in receivables](#)

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Sprawozdanie z całkowitych dochodów

Table. Reconciliation of change in trade and other liabilities, deferred income, grants, and provisions

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
Change in trade and other payables	71 259	-2 926
Change in deferred income and government grants	-2 460	-2 486
Change in provisions (long-term and short-term)	84 596	47 706
Change in other non-current liabilities	29	16
Adjustment due to change in liabilities due to acquisition of tangible fixed assets	-8 814	13 568
Adjustment for grants received	-1 130	-547
Change in liabilities in the statement of cash flows	143 480	55 331



[Reconciliation of change in trade and other liabilities, deferred income, grants, and provisions](#)

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Sprawozdanie z całkowitych dochodów

Table. Reconciliation of investment outflows

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
Additions to intangible assets, property, plant and equipment, and investment property (movement tables)	-120 745	-113 529
Change in liabilities due to acquisition of tangible fixed assets	8 814	-13 568

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
Acquisition of intangible assets and property, plant and equipment in the statement of cash flows	-111 931	-127 097



[Reconciliation of investment outflows](#)

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Sprawozdanie z całkowitych dochodów

Table. Reconciliation of Other adjustments

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
The valuation of contracts for the sale of CO ₂ emission right	4 440	-3 513
Lease	11	-54
Accrued interests	-	-31
Other comprehensive income	-175	-684
Liability write-off through retained earnings	-	194
Other adjustments in the statement of cash flows	4 276	-4 088



[Reconciliation of Other adjustments](#)

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Sprawozdanie z całkowitych dochodów

Table. Cash flows from financing activities

	For the year ended 31 December 2020	For the year ended 31 December 2019
Change in loans and borrowings	-	-24 781
Recognition of a lease liability (IFRS 16)	-	52 900
Grants received	1 130	547
Lease payments	-2 542	-2 202
Right-of-use asset recognition (IFRS 16)	-	-53 009
Interest paid	-	-581
Accrued interests (WFOŚiGW)	-	31
Cash flow from financing activities in the statement of cash flows	-1 412	-27 095



Cash flows from financing activities

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