

Separate statement of comprehensive income

Table. Separate statement of comprehensive income

in PLN thousand	Note	For the year ended 31 December 2020	For the year ended 31 December 2019
		current period	previous period (transformed data)
Revenue from sales	1	723 539	656 800
Cost of sales	2	-716 236	-577 445
Gross profit on sales		7 303	79 355
Other operating income	3	56 517	8 942
Selling and distribution expenses	2	-12 816	-12 726
General and administrative expenses	2	-40 486	-35 757
Other operating expenses	3	-10 835	-7 027
Operating profit/(loss)		-317	32 787
Finance income		3 001	4 040
including: interest income		2 988	4 039
Finance expenses		-2 962	-3 507
Net finance income	4	39	533
Profit/(loss) before income tax		-278	33 320
Income tax	5	-158	-6 866
Net profit/(loss)		-436	26 454
Other comprehensive income, net of tax		-175	-684
Items that will not be reclassified to profit or loss			
Actuarial gains/(loss) related to employee benefits		-216	-844
Income tax relating to items in other comprehensive income	5a	41	160
Total comprehensive income		-611	25 770
Basic and diluted earnings per share (in PLN)	21	-0,03	1,78



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Koszt własny sprzedaży

Table. Revenues from sale

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Revenues from the sale of finished goods	651 420	626 881
Revenue from sale, distribution and trade of electricity	223 867	244 684
Revenue from sale and distribution of heat	417 035	371 885
Revenue from energy origin certificates	3 941	4 466
Revenue from support for high-efficiency gas cogeneration	1 131	-
Revenue from rental of investment property	4 907	4 101
Other revenue from sale of products	539	1 745
Revenues from the sale of merchandise and raw materials	72 119	29 919
Revenue from resale of electricity	53 151	24 905
Revenues from sale of CO ₂ emission right	18 725	4 138
Revenue from sale of merchandise and raw materials	243	876
	723 539	656 800

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Revenue from contracts with customers	771 960	652 699
Revenues from sale of finished goods, merchandise and raw materials	718 632	652 699
Revenue from contracts with customers recognized in other operating revenues	53 328	-
Revenue from rental of investment property	4 907	4 101
	776 867	656 800



1. Revenues from sale

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Koszt własny sprzedaży

Table. Cost of goods, merchandise and raw material sold

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
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in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Cost of goods sold	-650 772	-548 061
Cost of merchandise and raw materials sold	-65 464	-29 384
	-716 236	-577 445



2a. Cost of goods, merchandise and raw material sold

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Table. Expenses by nature

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Depreciation, amortisation and impairment losses	-126 935	-112 011
Materials and energy	-261 223	-256 784
External services	-92 423	-82 523
Taxes and charges, including:	-168 165	-90 079
CO ₂ allowances	-144 090	-70 491
Costs of employee benefits	-50 731	-48 989
Other expenses by nature	-4 597	-6 158
Total expenses by nature	-704 074	-596 544
Cost of merchandise and raw materials sold	-65 464	-29 384
Total cost of goods, merchandise and raw material sold, distribution expenses and general and administrative expenses	-769 538	-625 928
Distribution expenses	12 816	12 726
General and administrative expenses	40 486	35 757
Cost of sales	-716 236	-577 445



2b. Expenses by nature

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Table. Employee benefits costs

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Payroll expenses	-39 629	-37 002
Social security contributions	-7 841	-7 360
Change in employee benefits	-900	1 285
Cost of Voluntary Leave Programme	-1 141	-1 304
Other post-employment benefits	-75	-67
Other employee benefits	-4 933	-4 541
	-54 519	-48 989

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Payroll costs reclassified to capital expenditures	3 788	
	-50 731	-48 989



2c. Employee benefits costs

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Pozostałe przychody operacyjne

Table. Other operating income

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Penalties, fines and compensations	1 965	329
Settlement of grants received	3 420	3 025
Reversal of impairment losses on inventories and receivables	97	154
Revenue from the sale of CO ₂ emission allowances from the pool of undistributed CO ₂ emission allowances, adjusted by the valuation	49 285	4 043
Gain on disposal of property, plant and equipment	12	230
Sale of scrap	336	179
Lease revenues	820	857
Other	582	125
	56 517	8 942



3a. Other operating income

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Table. Other operating costs

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Impairment loss on inventory and receivables	-3 078	-260
Provision for recultivation of ash storages	-4 680	-5 163
Provision for the other costs	-1 864	-
Write off of fixed assets under construction	-153	-
Inventory variances	-	-157
Donations	-392	-495
Penalties, compensations and fines paid	-30	-239

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Maintenance expenses of ESP Młoty	-60	-69
Costs of leased assets	-489	-471
Other	-89	-173
	-10 835	-7 027



3b. Other operating costs

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Przychody finansowe netto

Table. Net finance income

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019 (transformed data)
Interest income on loans, receivables and on bank deposits	2 765	3 837
Interest on leasing	223	202
Other finance income	13	1
Total finance income	3 001	4 040
Interest expense on financial liabilities	-2 292	-2 256
Other interest expense on financial liabilities	-24	-567
Interest related to employee benefits	-129	-157
Other finance expenses	-517	-527
Total finance expenses	-2 962	-3 507
Net finance income	39	533



Net finance income

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Podatek dochodowy

Table. Income tax recognized in the statement of comprehensive income

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
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in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
Income tax	-12 368	-5 079
Deferred tax	12 210	-1 787
Income tax relating to items in other comprehensive income	41	160
Income tax recognized in the statement of comprehensive income	-117	-6 706



5a. Income tax recognized in the statement of comprehensive income

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Table. Effective tax rate

	For the year ended 31 December 2020	For the year ended 31 December 2020	For the year ended 31 December 2019	For the year ended 31 December 2019
	%	PLN thousand	%	PLN thousand
Profit/(loss) before income tax		-278		33 320
Income tax using the Company's binding tax rate	19,00%	53	19,00%	-6 331
Non-deductible expenses (permanent differences)	-373,82%	-1 042	3,69%	-1 229
Tax exempt income (permanent differences)	296,08%	825	-2,08%	694
Settlement of CIT-8 declarations	2,08%	6	0,0%	-
	-56,65%	-158	20,62%	-6 866



5b. Effective tax rate

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Zys przypadający na jedną akcję

Table. Earnings per share

in PLN thousand	For the year ended 31 December 2020	For the year ended 31 December 2019
Net profit/(loss) for the period 1 January 2019 to shareholders	26 454	77 036
Weighted average number of ordinary shares as at closing balance (in thousands of shares)	14 900	14 900
Net profit/(loss) for the period 1 January 2019 to shareholders per ordinary share (in PLN)	-0,03	1,78



Earnings per share

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