Conosolidated statement of financial position

Table. Consolidated statement of financial position

in PLN thousand	Note	As at 31 December 2020	As at 31 December 2019	As at 1 January 2019
		current period	previous period (transformed data)	previous period (transformed data)
ASSETS				
Non-current assets				
Property, plant and equipment	7	1 609 793	1 606 500	1 589 656
Intangible assets, including:	8	42 495	42 506	42 667
- goodwill on related parties		41 559	41 559	41 559
Right-of-use assets	9	68 996	70 388	12 747
Investment property	10	14 948	15 533	15 666
Long-term receivables	18	5 393	5 926	7 633
Shares in other related entities	1213	-	-	4
Other non-current assets	11	27 277	5 058	3 762
Deferred tax assets	15	77 116	80 639	76 262
Total non-current assets		**1 846 018**	**1 826 550**	**1 748 397**
Current assets				
Inventories	16	120 296	123 111	114 064
Carbon-dioxide emission rights acquired for redemption	17	59 080	997	2 480
Short-term investments	14	-	8 826	1 294
Income tax receivables	15	-	4 602	1 474
Trade and other receivables	18	805 718	600 581	505 715
Other current assets	11	9 118	5 744	4 085
Cash and cash equivalents	19	14 083	16 194	18 935
Total current assets		**1 008 295**	**760 055**	**648 047**
Total assets		**2 854 313**	**2 586 605**	**2 396 444**

Consolidated statement of financial position
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Table. Consolidated statement of financial position

in PLN thousand	Note	As at 31 December 2020	As at 31 December 2019	As at 1 January 2019

in PLN thousand	Note	As at 31 December 2020	As at 31 December 2019	As at 1 January 2019
		current period	previous period (transformed data)	previous period (transformed data)
EQUITY AND LIABILITIES				
Equity	21			
Share capital		252 503	252 503	252 503
Share premium		251 258	251 258	251 258
Hedging reserve		-1 087	-	-
Other reserve capital		764 413	737 959	660 923
Retained earnings		412 455	315 148	309 757
Equity attributable to ordinary shareholders		**1 679 542**	**1 556 868**	**1 474 441**
Non- controlling interests		6 186	4 185	3 275
Total equity		**1 685 728**	**1 561 053**	**1 477 716**
Liabilities				
Non-current liabilities				
Loans, borrowings and debt instruments		-	-	-
Long-term lease liabilities	23	55 907	56 451	267
Derivatives	24	478	-	-
Deferred tax liability	15	83 180	95 382	93 642
Deferred income and government grants	25	87 184	87 505	89 358
Other non-current liabilities	26	394 995	430 220	455 280
Employee benefit liabilities	27	1 717	2 507	3 121
Long-term provisions	28	37 465	31 701	24 961
Total non-current liabilities		**660 926**	**703 766**	**666 629**
Current liabilities				
Loans and borrowings	23	-	-	24 781
Short-term lease liabilities	23	2 338	2 297	185
Derivatives	24	885	-	-
Income tax payables	15	12 011	2 707	3 052
Deferred income and government grants	25	8 686	7 158	10 896
Trade and other payables	26	256 925	189 499	152 645
Employee benefit liabilities	27	18 702	17 043	17 021
Short-term provisions	28	208 112	103 082	43 519
Total current liabilities		**507 659**	**321 786**	**252 099**
Total liabilities		**1 168 585**	**1 025 552**	**918 728**
Total equity and liabilities		**2 854 313**	**2 586 605**	**2 396 444**

Consolidated statement of financial position

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Koszt własny sprzedaży

Table. Property, plant and equipment

in PLN thousand	Land	Buildings	Plant and equipment	Vehicles	Other tangible assets	Fixed assets under construction	Total
Gross carrying value as at 1 January 2019	**1 843**	**1 341 843**	**2 815 868**	**2 259**	**18 309**	**66 726**	**4 246 848**
Additions (transfer) of assets brought to use	-	41 565	131 888	378	1 681	-175 512	**-**
Additions due to purchases	-	-	-	-	-	160 760	**160 760**
Disposals due to liquidation/sale	-	-5 213	-12 315	-101	-175	-	**-17 804**
Reclassifications	-	1 337	-2 424	-341	742	-	**-686**
Other changes	6	-	-	-	-	-	**6**
Gross carrying value as at 31 December 2019	**1 849**	**1 379 532**	**2 933 017**	**2 195**	**20 557**	**51 974**	**4 389 124**
Gross carrying value as at 1 January 2020	**1 849**	**1 379 532**	**2 933 017**	**2 195**	**20 557**	**51 974**	**4 389 124**
Additions (transfer) of assets brought to use	-	32 256	87 796	4	942	-120 998	**-**
Additions due to purchases	-	-	-	-	-	163 286	**163 286**
Disposals due to liquidation/sale	-	-91	-1 533	-144	-2	-640	**-2 410**
Reclassifications	-	-	548	-301	382	-540	**89**
Other changes	-	-	29 563	57	-	-	**29 620**
Gross carrying value as at 31 December 2020	**1 849**	**1 411 697**	**3 049 391**	**1 811**	**21 879**	**93 082**	**4 579 709**

in PLN thousand	Land	Buildings	Plant and equipment	Vehicles	Other tangible assets	Fixed assets under construction	Total
Accumulated depreciation as at 1 January 2019	**-3**	**-836 411**	**-1 803 131**	**-1 691**	**-9 968**	**-**	**-2 651 204**
Depreciation for the period	-	-33 111	-106 470	-164	-1 317	-	**-141 062**
Disposals of depreciation due to liquidation/sale	-	4 754	10 307	101	176	-	**15 338**
Reclassifications	-	-336	1 161	265	-798	-	**292**
Accumulated depreciation as at 31 December 2019	**-3**	**-865 104**	**-1 898 133**	**-1 489**	**-11 907**	**-**	**-2 776 636**

in PLN thousand	Land	Buildings	Plant and equipment	Vehicles	Other tangible assets	Fixed assets under construction	Total
Accumulated depreciation as at 1 January 2020	**-3**	**-865 104**	**-1 898 133**	**-1 489**	**-11 907**	**-**	**-2 776 636**
Depreciation for the period	-	-36 494	-121 387	-146	-1 384	-	**-159 411**
Disposals of depreciation due to liquidation/sale	-	91	1 533	145	2	-	**1 771**
Reclassifications	-	-	-8	138	-219	-	**-89**
Other changes	-	-	-29 563	-	-	-	**-29 563**
Accumulated depreciation as at 31 December 2020	**-3**	**-901 507**	**-2 047 558**	**-1 352**	**-13 508**	**-**	**-2 963 928**

in PLN thousand	Land	Buildings	Plant and equipment	Vehicles	Other tangible assets	Fixed assets under construction	Total
Accumulated impairment losses as at 1 January 2019	**-**	**-**	**-5 338**	**-**	**-**	**-650**	**-5 988**
Accumulated impairment losses as at 31 December 2019	**-**	**-**	**-5 338**	**-**	**-**	**-650**	**-5 988**
Accumulated impairment losses as at 1 January 2019	**-**	**-**	**-5 338**	**-**	**-**	**-650**	**-5 988**
Reclassifications	**-**	-	18	-	-18	-	-
Accumulated impairment losses as at 31 December 2020	**-**	**-**	**-5 320**	**-**	**-18**	**-650**	**-5 988**
Net carrying value							
As at 1 January 2019	1 840	505 432	1 007 399	568	8 341	66 076	1 589 656
As at 31 December 2019	1 846	514 428	1 029 546	706	8 650	51 324	1 606 500
As at 31 December 2020	1 846	510 190	996 513	459	8 353	92 432	1 609 793

Property, plant and equipment
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Koszt własny sprzedaży

Table. Intangible assets

in PLN thousand	Goodwill	Concessions, licenses, software and other	Other intangible assets	Total intangible assets
Gross carrying value as at 1 January 2019	**54 507**	**842**	**2 830**	**58 179**

in PLN thousand	Goodwill	Concessions, licenses, software and other	Other intangible assets	Total intangible assets
Gross carrying value as at 31 December 2019	**54 507**	**842**	**2 830**	**58 179**
Gross carrying value as at 31 December 2020	**54 507**	**842**	**2 830**	**58 179**

in PLN thousand	Goodwill	Concessions, licenses, software and other	Other intangible assets	Total intangible assets
Accumulated depreciation as at 1 January 2019		**-800**	**-1 764**	**-2 564**
Depreciation for the period		-37	-124	**-161**
Accumulated depreciation as at 31 December 2019		**-837**	**-1 888**	**-2 725**
Accumulated depreciation as at 1 January 2020		**-837**	**-1 888**	**-2 725**
Depreciation for the period		-6	-109	**-161**
Accumulated depreciation as at 31 December 2020		**-843**	**-1 997**	**-2 840**

in PLN thousand	Goodwill	Concessions, licenses, software and other	Other intangible assets	Total intangible assets
Accumulated impairment losses as at 1 January 2019	**-12 948**	**-**	**-**	**-12 948**
Accumulated impairment losses as at 31 December 2019	**-12 948**	**-**	**-**	**-12 948**
Accumulated impairment losses as at 1 January 2020	**-12 948**	**-**	**-**	**-12 948**
Accumulated impairment losses as at 31 December 2020	**-12 948**	**-**	**-**	**-12 948**
Net carrying value				
As at 1 January 2019	41 559	42	1 066	42 667
As at 31 December 2019	41 559	5	942	42 506
As at 31 December 2020	41 559	103	833	42 495

Intangible assets
Download

Koszt własny sprzedaży

Table. Right-of-use assets

in PLN thousand	Right of perpetual usufruct of land	Tenancy and rental of land	Buildings	Plant and equipment	Vehicles	Other	TOTAL
Gross carrying value as at 1 January 2019	**14 574**	**-**	**-**	**-**	**-**	**-**	**14 574**

in PLN thousand	Right of perpetual usufruct of land	Tenancy and rental of land	Buildings	Plant and equipment	Vehicles	Other	TOTAL
Comming into force of IFRS 16	50 131	2 007	1 718	2 393	-	902	**57 151**
Additions/disposals	647	28	648	-	-	-	**1 323**
Reclassifications	-	-	-	44	654	-	**698**
Gross carrying value as at 31 December 2019	**65 352**	**2 035**	**2 366**	**2 437**	**654**	**902**	**73 746**
Gross carrying value as at 1 January 2020	**65 352**	**2 035**	**2 366**	**2 437**	**654**	**902**	**73 746**
Additions	-	27	124	-	-	512	**663**
Disposals	-	-589	-80	-	-90	-	**-759**
Reclassifications	2 523	10	28	-2 357	-261	-	**-57**
Gross carrying value as at 31 December 2020	**67 875**	**1 483**	**2 438**	**80**	**303**	**1 414**	**73 593**
Accumulated depreciation and impairment losses at 1 January 2019	**-1 827**	**-**	**-**	**-**	**-**	**-**	**-1 827**
Depreciation for the period	-942	-129	-201	-30	-158	-	**-1 460**
Disposals	228	-	-	-	-	-	**228**
Reclassifications	-	-	-	-	-299	-	**-299**
Accumulated depreciation and impairment losses at 31 December 2019	**-2 541**	**-129**	**-201**	**-30**	**-457**	**-**	**-3 358**
Accumulated depreciation and impairment losses at 1 January 2020	**-2 541**	**-129**	**-201**	**-30**	**-457**	**-**	**-3 358**
Depreciation for the period	-932	-129	-199	-30	-67	-32	**-1 389**
Disposals	-	-	8	-	142	-	**150**
Reclassifications	-215	-	-	-	215	-	**-**
Accumulated depreciation and impairment losses at 31 December 2020	**-3 688**	**-258**	**-392**	**-60**	**-167**	**-32**	**-4 597**
Net carrying value							
As at 1 January 2019	12 747	-	-	-	-	-	12 747
As at 31 December 2019	62 811	1 906	2 165	2 407	197	902	70 388
As at 31 December 2020	64 187	1 225	2 046	20	136	1 382	68 996

Right-of-use assets
Download

Koszt własny sprzedaży

Table. Investment property

in PLN thousand	
Gross carrying value as at 1 January 2019	**51 585**
Additions	620
Disposals	7
Reclassifications	-12
Gross carrying value as at 31 December 2019	**52 200**
Gross carrying value as at 1 January 2020	**52 200**
Additions	241
Gross carrying value as at 31 December 2020	**52 441**
Accumulated depreciation and impairment losses as at 1 January 2019	**-35 919**
Depreciation for the period	-755
Reclassifications	7
Accumulated depreciation and impairment losses as at 31 December 2019	**-36 667**
Accumulated depreciation and impairment losses as at 1 January 2020	**-36 667**
Depreciation for the period	-826
Accumulated depreciation and impairment losses as at 31 December 2020	**-37 493**
Net carrying value	
As at 1 January 2019	15 666
As at 31 December 2019	15 533
As at 31 December 2020	14 948

Investment property
Download

Koszt własny sprzedaży

Table. Other long-term and short-term assets

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Prepayments for fixed assets under construction	24 110	2 093

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Deferred costs in respect of the program of connecting buildings to the heat distribution network	3 056	2 901
Other	111	64
Other non-current assets	**27 277**	**5 058**
Deferred costs in respect of property and civil liability insurance	53	3 565
Deferred costs in respect of the program of connecting buildings to the heat distribution network	600	531
VAT receivables	7 721	364
Settlements for Social Fund	547	806
Other	197	478
Other current assets	**9 118**	**5 744**

Other long-term and short-term assets
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Koszt własny sprzedaży

Table. Investments in affiliated companies

The Parent Company and its subsidiary do not hold any shares in affiliated companies that are not subject to consolidation.

Investments in affiliated companies
Download

Koszt własny sprzedaży

Table. Impairment testing of assets

In the previous reporting periods, the Parent Company and its subsidiary did not recognize any significant impairment losses on non-current assets. The key assumptions used for the asset impairment tests performed in 2019 are described in the prior year financial statements.

In the current reporting period, the circumstances were analyzed to verify whether the assets may have been impaired or may have required the reversal of previously recognized write-downs. The analysis covered the following:

- financial plan,
- investment plan,
- energy and gas prices,
- assumptions concerning the so-called capacity market, support for high-efficiency co-generation,
- estimates of margins on production and sales of electricity in future periods vs. forecasts of energy, coal and CO_2 emission right prices.

The analysis of circumstances showed that the Group’s generating units are achieving positive flows in the 2021–2022 financial plan. Forecasts of natural gas, electricity, hard coal and CO_2 emission right prices available to the PGE Group result in favourable forecasts of realized margins. The support received for high-efficiency co-generation in gas-fired units was reduced and was partially offset by revenues from the so-called capacity market, thus not posing the risk of a significant change in the value in use. Therefore, in the opinion of the PGE Group, as at the reporting date, there are no circumstances for impairment of non-current assets or reversal of impairment losses recognized in previous periods.

Having analyzed the risks associated with the pandemic and its impact on future estimated cash flows, the Parent Company has not identified any indication of impairment of assets related to the COVID-19 pandemic. The heat market in Poland is a regulated market subject to many regulations. Therefore, it cannot be freely shaped based solely on business decisions. This means that the regulatory environment aims for stable operation of heat suppliers in a given area in order to meet the long-term needs of consumers. The main task of the power and heating plant is to deliver the ordered heat to the distribution network. This task not only involves the need to maintain production at an appropriate level, but also ensures revenue from the sale of heat at rates set in heat sales tariffs, not directly dependent on the current market situation. Accordingly, the analysis of circumstances does not take into account the impact of the pandemic.

Impairment testing of assets
Download

Koszt własny sprzedaży

Short-term investments

At the end of the reporting period, the liability for current income tax amounted to PLN 12 011 thousand (as at 31 December 2019, the receivable in the amount of PLN 4 602 thousand and liability in the amount of PLN 2 707 thousand).

15a. Income tax receivable and payable

[Download](#)

Table. Deferred tax assets and liabilities

	Assets		Liabilities		Net value	
in PLN thousand	As at 31 December 2020	As at 31 December 2019	As at 31 December 2020	As at 31 December 2019	As at 31 December 2020	As at 31 December 2019
Property, plant and equipment and investment property	-	-	-145 747	-140 478	-145 747	-140 478
Inventories	1 086	970	-1 252	-923	-166	47
Receivables	211	205	-455	-1 213	-244	-1 008
Employee benefits	4 664	4 395	-	-	4 664	4 395
Provisions	134 780	123 921	-	-	134 780	123 921
Other	895	175	-246	-2 242	649	-2 067
Tax losses carried forward	-	447	-	-	-	447
Deferred tax assets/liabilities	**141 636**	**130 113**	**-147 700**	**-144 856**	**-6 064**	**-14 743**
Set off of tax	-64 520	-49 474	64 520	49 474	-	-
Net deferred tax assets/liabilities in the statement of financial position	**77 116**	**80 639**	**-83 180**	**-95 382**	**-6 064**	**-14 743**

[15b. Deferred tax assets and liabilities](#)

[Download](#)

Table. Changes in temporary differences in the period

in PLN thousand	Balance as at 01.01.2020	Changes in temporary differences recognised in the statement of comprehensive income	Changes in temporary differences recognised in the statement of other comprehensive income	Balance as at 31.12.2020
Property, plant and equipment and investment properties	-739 355	-27 735	-	**-767 090**
Inventories	244	-1 114	-	**-870**
Receivables	-5 306	4 021	-	**-1 285**
Employee benefits	23 132	1 202	216	**24 550**
Provisions	652 217	57 151	-	**709 368**
Other	-10 886	12 936	1 364	**3 414**
Tax losses carried forward	2 354	-2 354	-	**-**
	-77 600	**44 107**	**1 580**	**-31 913**

in PLN thousand	Balance as at 01.01.2019	Changes in temporary differences recognised in the statement of comprehensive income	Changes in temporary differences recognised in the statement of other comprehensive income	Balance as at 31.12.2019

in PLN thousand	Balance as at 01.01.2019	Changes in temporary differences recognised in the statement of comprehensive income	Changes in temporary differences recognised in the statement of other comprehensive income	Balance as at 31.12.2019
Property, plant and equipment and investment properties	-609 412	-129 943	-	**-739 355**
Inventories	-20 964	21 208	-	**244**
Receivables	-2 160	-3 146	-	**-5 306**
Employee benefits	20 347	1 941	844	**23 132**
Provisions	518 419	133 798	-	**652 217**
Other	-2 384	-8 502	-	**-10 886**
Tax losses carried forward	4 679	-2 325	-	**2 354**
	-91 475	**13 031**	**844**	**-77 600**

15c. Changes in temporary differences in the period
Download

Koszt własny sprzedaży

Table. Inventories

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Raw materials	117 266	121 676
Prepayments for deliveries	-	51
Energy origin certificates	3 030	1 384
	120 296	**123 111**

16. Inventories
Download

Koszt własny sprzedaży

CO_2 emission rights

As at 31 December 2020, CO_2 emission rights acquired for redemption were recognized in the amount of PLN 59,080 thousand in the statement of financial position (31

December 2019: PLN 997 thousand).

17. CO₂ emission rights
Download

Koszt własny sprzedaży

Table. Non-current receivables

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
Receivables due from finance lease	5 363	5 926
Other receivables	30	-
	5 393	**5 926**

18a. Non-current receivables
Download

Table. Trade and other receivables

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
Trade receivables due from related parties	73 849	52 433
Trade receivables due from other entities	93 970	85 146
Cash pooling receivables	630 655	448 989
Support for cogeneration	168	-
Receivables due from sale of tangible fixed assets	605	3 577
Receivables related to the guarantee fund	2 887	9 405
Deposits and bid bonds	3 022	-
Leases receivables	548	459
Other receivables	14	572
	805 718	**600 581**

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
up to 1 month	805 337	600 066
over 1 month up to 3 months	199	223
over 3 months up to 6 months	57	182
over 6 months up to 1 year	125	110

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
	805 718	**600 581**

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Gross overdue receivables		
up to 1 month	3 141	720
over 1 month up to 3 months	83	103
over 3 months up to 6 months	41	5
over 6 months up to 1 year	151	64
over 1 year	1 366	1 214
	4 782	**2 106**
Allowances for overdue receivables	-4 398	-1 417
Net overdue receivables	**384**	**689**

18b. Trade and other receivables
Download

Koszt własny sprzedaży

Table. Cash, cash equivalents

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
Cash at bank	1 314	14 091
Cash in VAT accounts	12 769	2 103
Cash and cash equivalents in the statement of financial position	**14 083**	**16 194**
Cash and cash equivalents in the statement of cash flows	14 083	16 194

19. Cash, cash equivalents
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Koszt własny sprzedaży

Table. Equity

in thousand of shares	As at 31 December 2020	As at 31 December 2019
Number of shares as at opening balance	14 900	14 900
Number of shares as at closing balance (fully paid)	14 900	14 900
Nominal value of share (in PLN)	5	5
in PLN thousand		
Nominal value of issue A	54 500	54 500
Nominal value of issue B	20 000	20 000
Hiperinflation	178 003	178 003
	252 503	**252 503**

Equity
Download

Koszt własny sprzedaży

Table. Lease liabilities

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Lease liabilities	55 907	56 451
Non-current liabilities	**55 907**	**56 451**
Lease liabilities	2 338	2 297
Current liabilities	**2 338**	**2 297**

Lease liabilities
Download

Koszt własny sprzedaży

Table. Derivatives

In connection with the contract for the modernization of the gas turbine at the Elektrociepłownia Zielona Góra S.A., the price of which is denominated in USD, the Group applies cash flow hedge accounting from 9 October 2020. Payments under the contract will be made between October 2020 and December 2022. The implementation of hedge accounting is intended to hedge against adverse changes in cash flows in the subsidiary resulting from probable future liabilities for the costs of modernization works in foreign currency (USD exchange rate fluctuations) and to eliminate the accounting mismatch that may occur between hedging instruments and the hedged items of the modernization contract. The statement of financial position as at 31 December 2020 shows a derivative arising out of the above in the amount of PLN 1 363 thousand, including: long-term part: PLN 448 thousand and the short-term part: PLN 885 thousand.

Derivatives
Download

Koszt własny sprzedaży

Table. Deferred income and government grants

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Non-current grants	87 139	87 449
Other	45	56
	87 184	**87 505**
Current grants	8 666	6 899
Other	20	259
	8 686	**7 158**

Deferred income and government grants
Download

Koszt własny sprzedaży

Table. Long-term trade and other payables

in PLN thousand	As at 31 December 2020	As at 31 December 2019
Liabilities due to compensations for stranded costs	394 941	430 204
Payables due to tangible assets' acquisition	15	16
Other liabilities	39	-
	394 995	**430 220**

26a. Long-term trade and other payables
Download

Table. Short-term trade and other payables

in PLN thousand	As at 31 December 2020	As at 31 December 2019 (transformed data)
Trade payables due to related entities	145 489	49 811
Trade payables due to other entities	27 219	27 980
Tax, custom duties and social security payables	13 282	22 001
Payables due to tangible assets' acquisition	43 915	45 181
Liabilities due to compensations for stranded costs	21 610	36 425
Environmental fees	2 813	3 287
Liabilities from property insurances	-	2 998
Other payables	2 597	1 816
	256 925	**256 925**

26b. Short-term trade and other payables
Download

Koszt własny sprzedaży

Table. Long-term and short-term employee benefits

in PLN thousand	As at 31 December 2020			As at 31 December 2019		
	long-term	short-term	TOTAL	long-term	short-term	TOTAL
Individual leavings programme	1 450	768	2 218	2 034	590	2 624
Annual bonuses	-	5 699	5 699	-	4 887	4 887
Target bonuses	-	1 223	1 223	-	2 260	2 260
Unused holidays accrual	-	1 681	1 681	-	1 334	1 334
Non-competition clause	267	-	267	473	-	473
Performance bonus	-	2 443	2 443	-	1 498	1 498
Payroll liabilities	-	3 359	3 359	-	3 358	3 358
Social insurance benefits	-	3 529	3 529	-	3 116	3 116
TOTAL	**1 717**	**18 702**	**20 419**	**2 507**	**17 043**	**19 550**

Long-term and short-term employee benefits
Download

Koszt własny sprzedaży

Table. Post-employment benefits

in PLN thousand	As at 31 December 2020			As at 31 December 2019		
	long-term	short-term	TOTAL	long-term	short-term	TOTAL
Retirement pension benefits	4 063	648	4 711	4 022	690	4 712
Contributions to Social Fund	3 961	140	4 101	3 403	132	3 535
Defined benefits liabilities	**8 024**	**788**	**8 812**	**7 425**	**822**	**8 247**

28a. Post-employment benefits
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Table. Employee benefits by kind

in PLN thousand

Changes in employee benefits liabilities for the year ended 31 December 2020	Retirement pension benefits	Contributions to Social Fund	TOTAL
Present value of obligations as at 1 January 2020	**4 712**	**3 535**	**8 247**
Interest cost	94	71	165
Current service cost	229	87	316
Past service cost	439	83	522
Benefits paid	-449	-199	-648
Actuarial gains and losses (change) of actuarial assumptions	-556	87	-469
Actuarial losses (change) in discount rate	242	437	679
Employee benefit liability as at 31 December 2020	**4 711**	**4 101**	**8 812**
Carrying amount of non-current liabilities	4 063	3 961	8 024
Carrying amount of current liabilities	648	140	788

28a1. Employee benefits by kind
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in PLN thousand	Provision for deficit of CO_2 emission rights	Provision for reclamation	Provision for proprietary rights held for redemption	Provision for penalties and compensation	Total
Value as at 1 January 2019	**29 199**	**18 557**	**-**	**-**	**47 756**
Additions	70 473	5 719	-	-	76 192
Utilisation	-29 199	-	-	-	-29 199

in PLN thousand	Provision for deficit of CO_2 emission rights	Provision for reclamation	Provision for proprietary rights held for redemption	Provision for penalties and compensation	Total
Value as at 31 December 2019	**70 473**	**24 276**	**-**	**-**	**94 749**
Value as at 1 January 2020	**70 473**	**24 276**	**-**	**-**	**94 749**
Additions	144 140	5 165	3 390	1 864	154 559
Utilisation	-70 423		-		-70 423
Reversal	50	-	-	-	50
Value as at 31 December 2020	**144 140**	**29 441**	**3 390**	**1 864**	**178 835**

28b. Other provisions
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