

Dictionary

Biomass

Solid or liquid substances of plant or animal origin, which are biodegradable, derived from products, waste and residues from agricultural and forestry production as well as from the industries the process the sectors' products, or part of the remaining waste that is biodegradable. At EC Wrocław, boiler K-1 is adapted to combust dry biomass (moisture content of 13%) in the form of pellets. At EC Czechnica, boiler K-2 is adapted to combust wet biomass (moisture content from 30 to 50%) in the form of chips.

Capex

Capital Expenditures.

CER

Certified Emission Reduction – unit representing one tonne of carbon dioxide-equivalent, sequestered or abated, stemming from the Clean Development Mechanism project.

Network/district heat

Heat produced in the cogeneration process, used for central heating, hot water, ventilation and technological processes.

CO₂

Carbon dioxide.

Cash pooling

A system of short-term financing whereby the demand for cash can be set off against cash surpluses of the companies belonging to the same group.

Certificates

Property rights resulting from certificates of origin for electricity generated in a method that is eligible for support, the colour-coded certificates::

1. green certificates – certificates of electricity origin from renewable sources,
2. red certificates – certificates of electricity origin from cogeneration,
3. yellow certificates – certificates of electricity origin from cogeneration, coming from gas-fired sources or sources with a total installed capacity
4. white certificates- certificates of electricity origin resulting from energy efficiency.

CSR

Corporate Social Responsibility.

CUW

Shared Services Centre of PGE Energia Ciepła Group in Kraków.

DeSOx installation_x

Flue gas desulphurization installation; see: IMOS.

DeNOx installation_x

Flue gas denitrification installation, see: SNCR.

Good Practice 2016

Good Practice for WSE Listed Companies 2016 (effective since 1 January 2016).

EC

Combined heat and power plant (CHP).

EUA

European Union Allowances – emission allowances as part of the European emissions trading system.

GJ

Gigajoule – a million kilojoules, a unit of work and energy corresponding to 277.8 kWh. In the energy sector, the unit is used to define the amount of heat produced and the amount of chemical energy of the fuel used.

WSE

Warsaw Stock Exchange, Giełda Papierów Wartościowych w Warszawie S.A. (GPW)

Forced generation

SpSales in the "on demand" system, i.e. generation of electricity required by the quality and reliability of the National Power System.

GWh

Gigawatt hour. .

IMOS / IOS

Flue gas desulphurization installation.

KDT

Long-term contracts for selling electricity (apply to subsidiary company EC Zielona Góra S.A.).

Cogeneration

Technological process of producing electricity and usable heat in a heat and power plant.

KPRU III

National Plan of Distribution of CO₂ Allowances for 2013-2020.

Ksh

Commercial Companies Code.

Mg

Megagram- million grams (1 000 000 g), i.e. a tonne/metric ton.

IFRS

International Financial Reporting Standards.

MWe

Megawatt of power.

MWh

Megawatt hour.

MWt

Megawatt of heat power.

NFOŚiGW

National Fund for Environmental Protection and Water Management.

EGM

Extraordinary General Meeting.

PEP2040

Polish Energy Policy until 2040

PGE

PGE Polska Grupa Energetyczna S.A., ultimate Parent Company.

PGE EC

The Company's shareholder (previously EDF Polska S.A.).

PGE Ekoserwis S.A.

Subsidiary of PGE Energia Ciepła SA., dealing with management of by-products of combustion, providing comprehensive coal handling, ash removal and landfill management services, <http://www.pgeekoserwis.pl/pl>.

Power Market

WIntroducing power as another product pursuant to the Act of December 2017, possibility of acquiring additional remuneration for power service in favor of PSE by electricity producers.

toe

The tonne of oil equivalent.

RES

Renewable Energy Sources.

SNCR

Flue gas denitrification installation.

Heat tariff

Tariff (price) approved by the President of the Energy Regulatory Office, a regulator for energy companies, which seeks to balance the interests of energy companies and energy buyers.

URE

Energy Regulatory Office.

Low sulphur coal

Hard coal (class M II A fine thermal coal) with sulphur content up to 0.6%.

Standard coal

Hard coal (class M II A fine thermal coal) with sulphur content above 0.6%

WFOŚiGW

Provincial Fund for Environmental Protection and Water Management (at the Voivodship level)

WZ [AGM]

[PL - Walne zgromadzenie] Annual General Meeting

Settlements Manager

Zarządca Rozliczeń S.A., a company which since 2007 has been engaged in the aid program provided for in the PPA Act of 29 June 2007.

ZiT

Integrated Territorial Investments.